

AMENDMENT TO THE RULES COMMITTEE PRINT

117-54

OFFERED BY MR. STEIL OF WISCONSIN

Add at the end of title LIV of division E the following:

1 SEC. 5403. BANKING TRANSPARENCY FOR SANCTIONED
2 PERSONS.

3 Not later than 180 days after the date of the enact-
4 ment of this Act, and every 180 days thereafter, the Sec-
5 retary of the Treasury shall issue a report to the Commit-
6 tees on Financial Services and Foreign Affairs of the
7 House of Representatives and the Committees on Bank-
8 ing, Housing, and Urban Affairs and Foreign Relations
9 of the Senate that includes a copy of any license issued
10 by the Secretary in the preceding 180 days that authorizes
11 a United States financial institution (as defined under sec-
12 tion 561.309 of title 31, Code of Federal Regulations) to
13 provide financial services benefitting—

14 (1) a state sponsor of terrorism; or

15 (2) a person sanctioned pursuant to any of the
16 following:

17 (A) Section 404 of the Russia and Moldova
18 Jackson-Vanik Repeal and Sergei Magnitsky

1 Rule of Law Accountability Act of 2012 (Public
2 Law 112–208).

3 (B) Subtitle F of title XII of the National
4 Defense Authorization Act for Fiscal Year 2017
5 (Public Law 114–328, the Global Magnitsky
6 Human Rights Accountability Act).

7 (C) Executive Order No. 13818.

